



Guidelines with respect to the Deduction of Tax on Dividend Income of Joint Shareholders

Pursuant to Circular No. 02 dated July 17, 2014 and clarification Ref. No. I (54) Exp/2014-132872-2 dated September 24, 2014 issued by Federal Board of Revenue (FBR).

FBR has clarified that the shares held in Joint names will be treated individually as “Filer” or “Non-Filer” (according to appearance of their names in Active Taxpayers’ List) and tax on dividend income will be deducted according to the proportionate shareholding of each joint shareholder.

In this regard, Joint Shareholders may intimate the proportion of their respective Joint shareholding to us (CDC Share Registrar) for cash dividends announced by our (CDC Share Registrar) client companies.

If no shareholding proportion is given, then all joint shareholders will be treated equally for deduction of tax on dividend income.

For the purpose of providing shareholding proportion to companies under the Share Registrar Services of CDC Share Registrar Services Limited, please follow the format of Letter of Shareholding Proportions on the next page which is to be given by joint shareholders in this regard.



The Manager
CDC Share Registrar Services Limited
CDC House, 99-B, Block-B,
S.M.C.H.S, Main Shakra-e-Faisal,
Karachi.

Dear Sir,

Shareholding Proportion for the Purpose of Deduction of Tax on Dividend Income of Joint Shareholders

Folio#/CDS Account #	
Company(s) Name	

Principal Shareholder		Joint Holder(s)	
Name & CNIC	Shareholding Proportion (No. of Shares)	Name & CNIC	Shareholding Proportion (No. of Shares)

We request you to kindly note our joint holding proportion as mentioned above for the purpose of determination of tax on dividend income accordingly.

Regards,

Signature of Principal Shareholder

Signature of Joint Shareholder(s)

Date: _____

Please submit duly filled and signed form along with legible photocopies of valid CNIC of Principal shareholder and Joint Shareholder(s) to CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400, Pakistan. Email: info@cdcsrsl.com, website: www.cdcsrsl.com.